



2018 Half Year Results

Basel, July 24, 2018

Classification: PUBLIC

Cautionary statement regarding forward-looking statements

Some of the statements contained in this document are forward-looking statements. These statements are based on current expectations, assumptions, estimates and projections, and involve known and unknown risks, uncertainties and other factors that may cause results, levels of activity, performance or achievements to be materially different from any forward-looking statements. These statements are generally identified by words or phrases such as "believe", "anticipate", "expect", "intend", "plan", "will", "may", "should", "estimate", "predict", "potential", "continue" or the negative of such terms or other similar expressions. If underlying assumptions prove inaccurate or unknown risks or uncertainties materialize, actual results and the timing of events may differ materially from the results and/or timing discussed in the forward-looking statements, and you should not place undue reliance on these statements. Syngenta disclaims any intent or obligation to update any forward-looking statements as a result of developments occurring after the period covered by this document or otherwise.

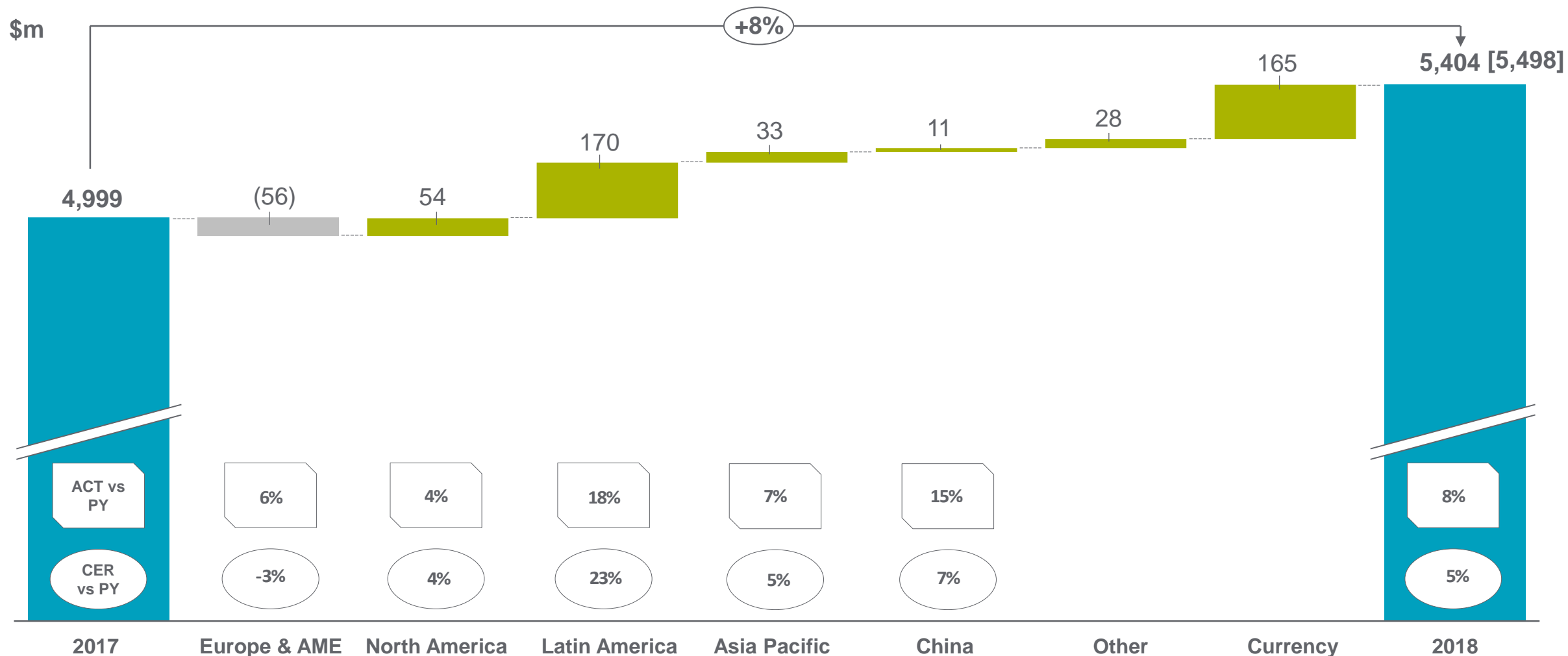
2018 H1 Financial Performance

- Sales \$7.25 billion: up 5%, 7%* adjusted for divestments
 - Volumes up 4% excluding divestments, pricing maintained
- EBITDA \$1.7 billion: up 1%, 8% excluding divestments
 - Margin 23.4%: 0.8% lower due to divestments
- Net Income up 32% including divestment gains
- Free cash flow before acquisitions \$178m (2017: \$21m)



* Sales at reported rates, adjusted for Sugar Beet and anti-trust divestments

Half 1 2018 Crop Protection sales* vs. prior year



* Excludes sales to Seeds, adjusted for anti-trust divestments

[] Reported, unadjusted (includes supply agreements for divested products)

Half 1 2018 Crop Protection sales*: +8%; +5% at CER

North America +4% ACT, +4% CER

Strong channel support
New product momentum
Growth in Seedcare
Competitive market pricing in Canada

EAME +6% ACT, -3% CER

Unfavorable weather conditions across the region
East impacted by high inventories and low liquidity

China +15% ACT, +7% CER

Strong early demand in China for rice insecticides and fungicides
Favorable weather for cereal herbicides

Latin America +18% ACT, +23% CER

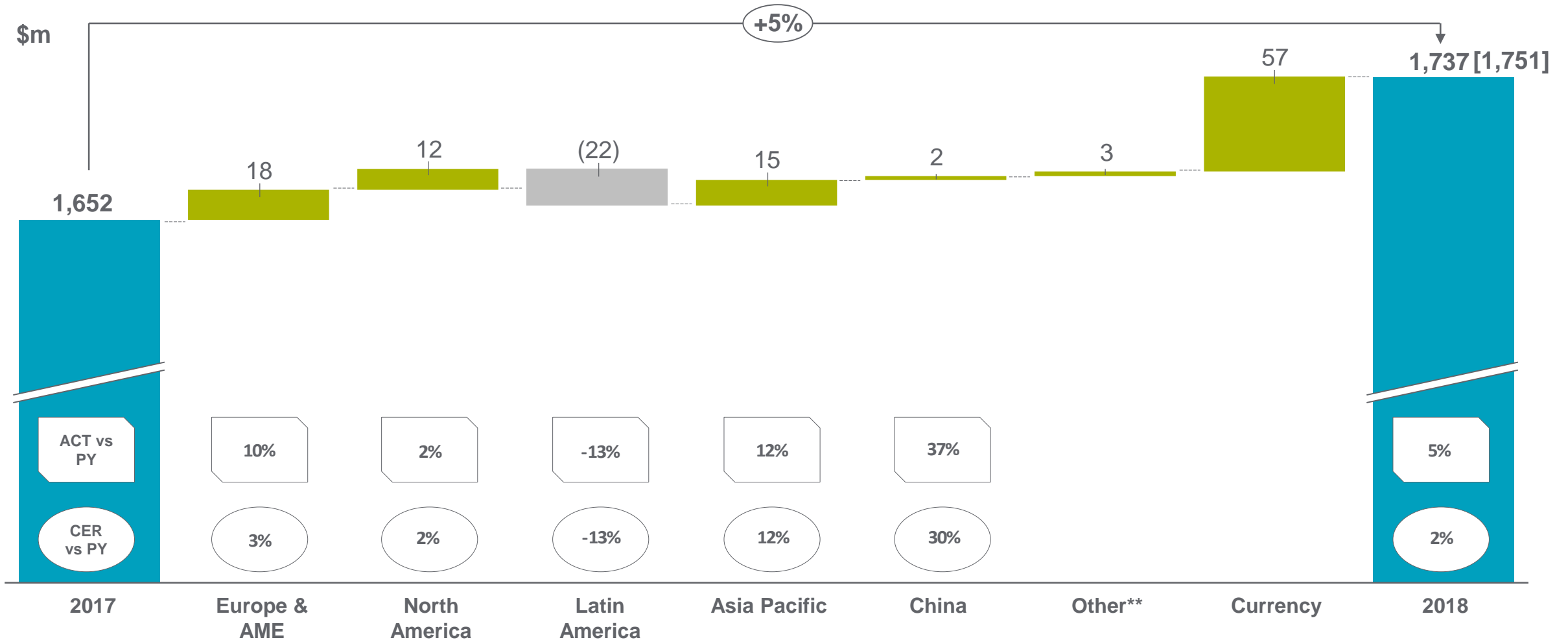
Robust volume growth in Brazil
Grower economics impact sales in Mexico
Argentina recovering from Q1 drought
Volatile currencies

Asia Pacific +7% ACT, +5% CER

Normalized channel inventory in South Asia
Good pricing in ANZ
Vietnam high channel inventory

* Excludes Sales to Seeds, variance versus prior year
All variances adjusted for anti-trust divestments

Half 1 2018 Seeds* sales vs. prior year



* Adjusted for Sugar Beet divestment

** Includes Flowers

[] Reported, unadjusted (includes supply agreements for divested business)

Half 1 2018 Seeds sales*: +5%; +2% at CER

North America +2% ACT, +2% CER

Duracade 2017 one-off, offset by Monsanto change of control
Reduced corn and soybean acres
Aggressive market pricing
Canola exit in Canada

EAME +10% ACT, +3% CER

Sunflower continued momentum
Vegetables slow start driven by adverse weather
Difficult in-season market conditions in Ukraine

China +37% ACT, +30% CER

Relatively low sales base
Robust vegetables growth

Latin America -13% ACT, -13% CER

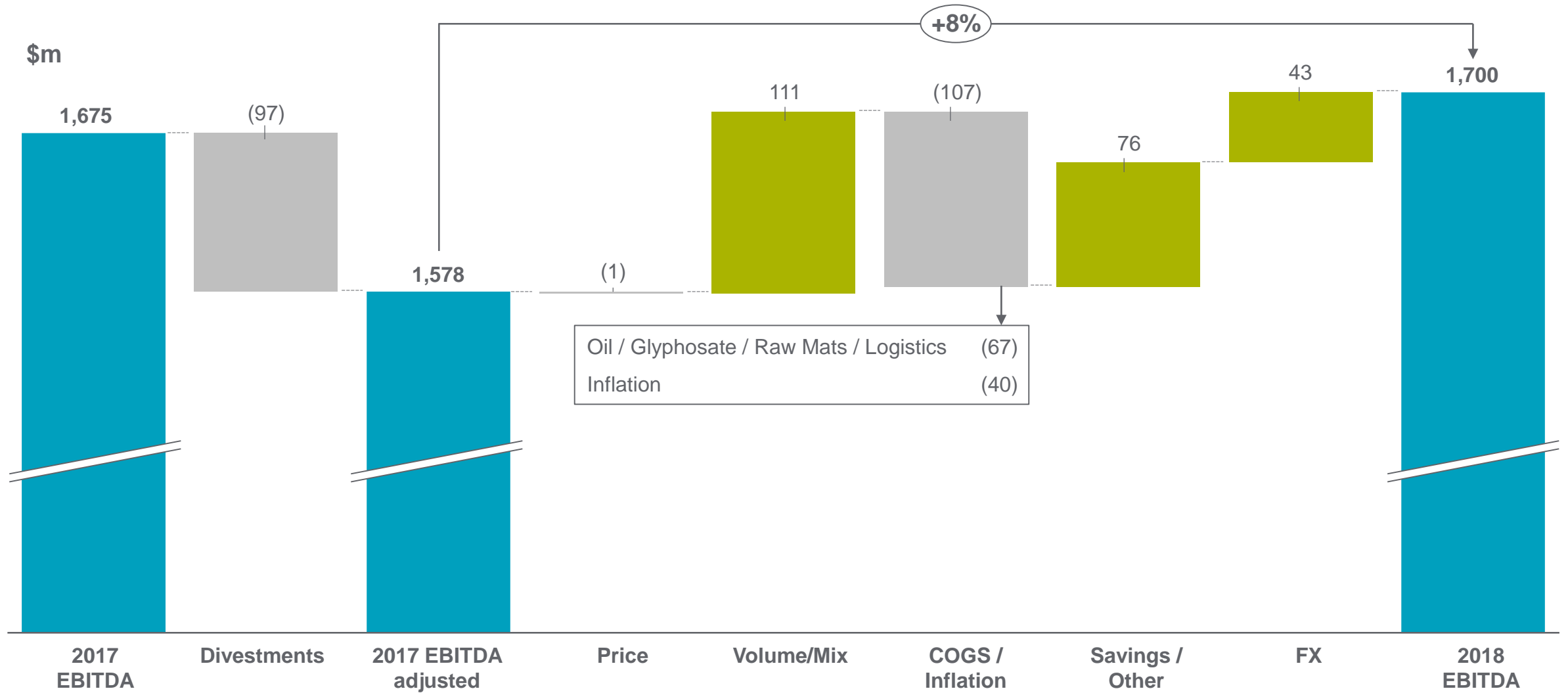
Area reduction; 17/18 second corn season
High market inventories; aggressive pricing
Strong sunflower growth in Argentina

Asia Pacific +12% ACT, +12% CER

Corn recovery in ASEAN and accelerated growth in South Asia
Vegetables strong growth in India
Divestment of non-core assets in India

* Excluding Flowers, variances vs. prior year
All variances adjusted for Sugar Beet divestment

EBITDA progression: H1 2018



Net Income

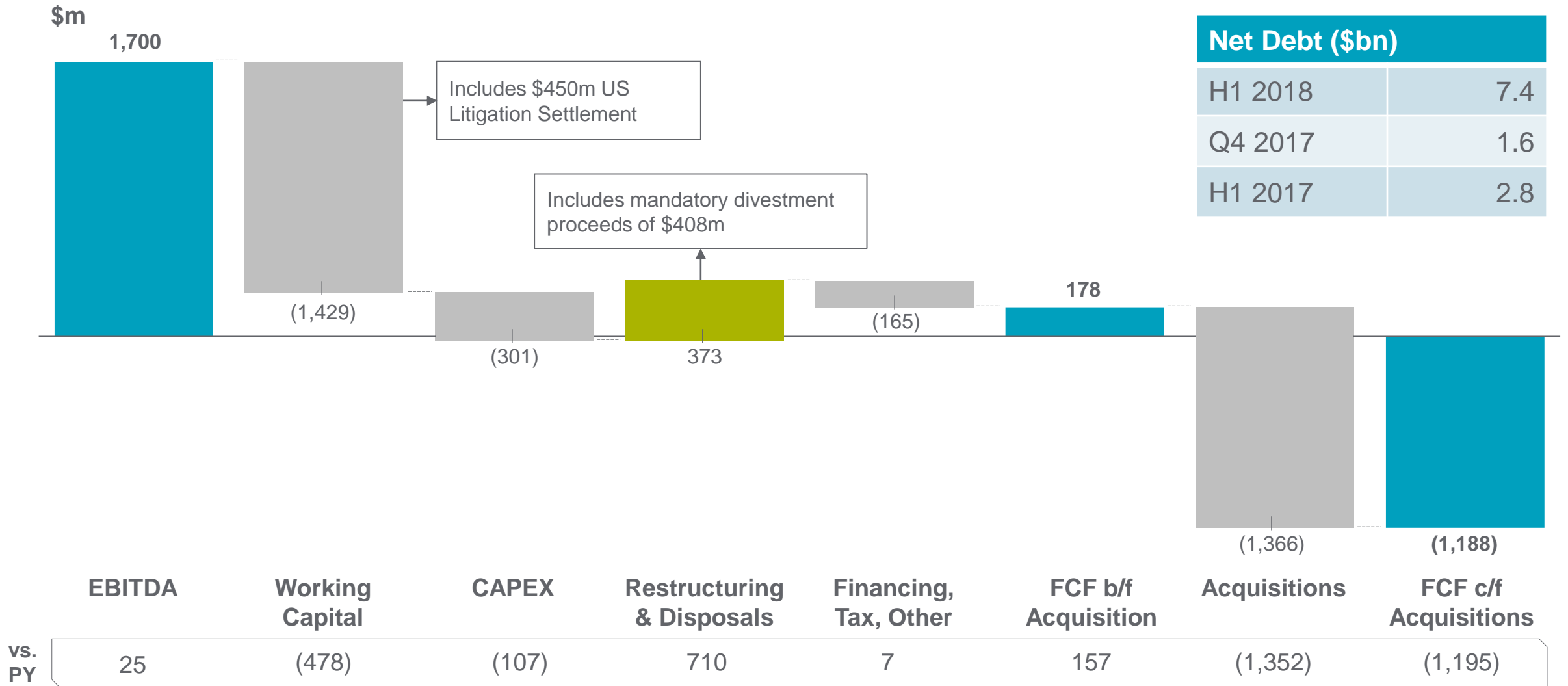
\$m	2018	2017
Operating Income	1,403	1,416
Net financial expense	(151)	(77)
Taxation	(229)	(204)
<i>Tax rate</i>	18%	15%
Restructuring*	206	(210)
Net Income	1,229	928

All items except restructuring and net income exclude restructuring and impairment.

Net income as attributable to Syngenta shareholders; includes income from associates of \$1m (2017: \$2m) and net of non-controlling interests of \$1m (2017: -\$1m)

* Net of tax

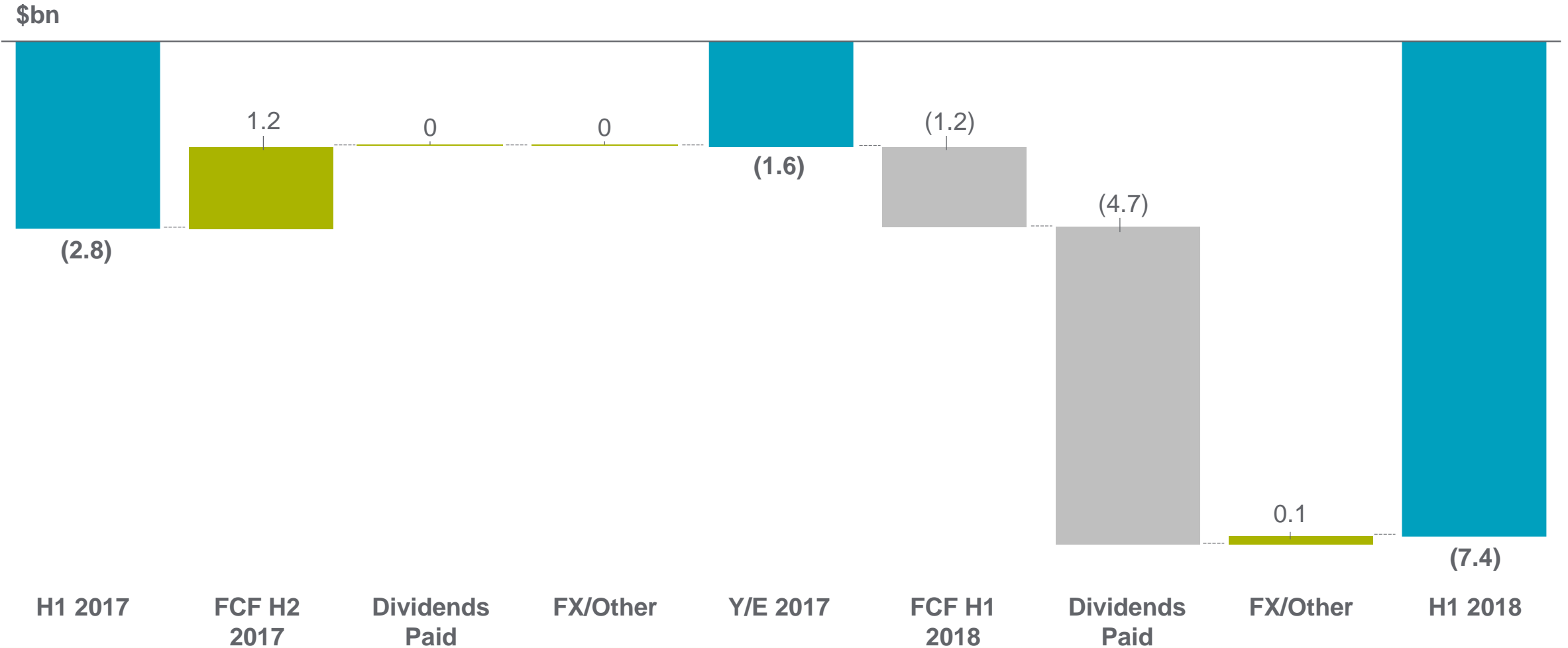
Half 1 2018 free cash flow vs. prior year



Net Debt (\$bn)	
H1 2018	7.4
Q4 2017	1.6
H1 2017	2.8

Change in Net Debt

Net debt on track for April road show indication



ADEPIDYN™: delivering unprecedented benefits to growers

Crops



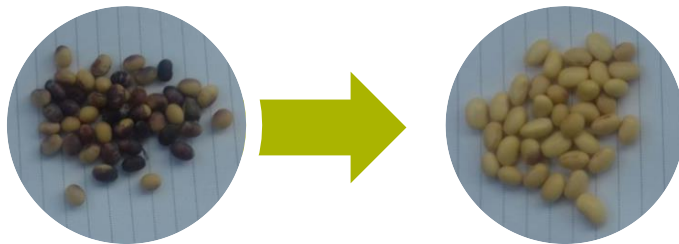
Diseases



- Best in class broad spectrum SDHI fungicide
- Step change in efficacy against leaf spots and difficult to control diseases (i.e. Fusarium Head Blight, Botrytis)
- Successfully launched in Argentina, Australasia, North America
- Peak sales >\$500m
- IP protection to 2034

The soybean story

Significant improvement in seed quality



UNTREATED

MIRAVIS Duo

Significant improvement in yield (kg/ha)



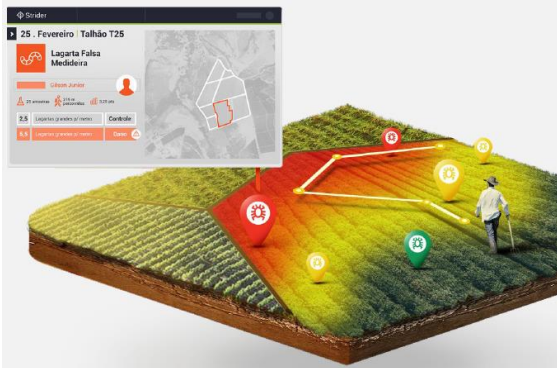
MIRAVIS Duo

Competitor

Meeting grower needs through digital innovation

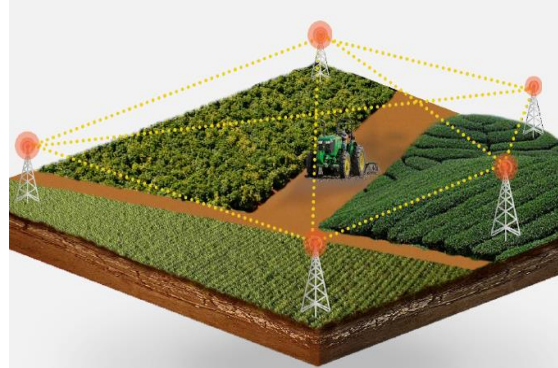
Strider: an integrated farm management system

Strider PROTECTOR



- Flagship product: tablet based field scouting tool for growers
- Monitors pest outbreaks
- Reduces spraying costs
- Manages & schedules farm operations

Strider TRACKER



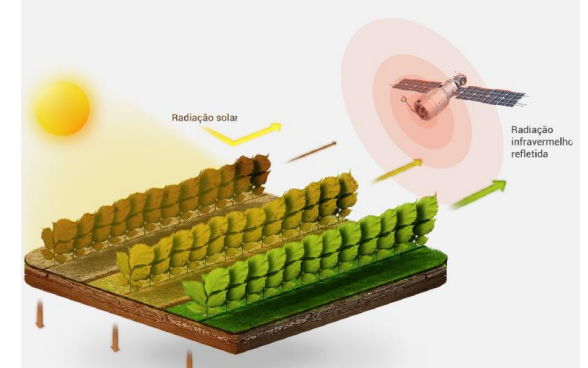
- Real-time data to field workers i.e. machinery performance, fuel use
- Strong early adoption

Strider BASE



- Tracks all activities in field
- Oversees activities on dashboard
- Monitors financial performance of the farm

Strider SPACE



- Crop by crop history analysis
- Integrates satellite data, drones
- Crop health assessment
- Knows where to scout

Bringing plant potential to life